



*Dipattamenton Kontribusion yan Adu'aña*

DEPARTMENT OF

# REVENUE AND TAXATION

GOVERNMENT OF GUAM

*Gubetnamenton Guåhan*

1481

EDDIE BAZA CALVO, Governor / *Maga'låh*  
RAY TENORIO/Lt. Governor / *Tiñente Gubetnadot*

JOHN P. CAMACHO, Director  
Direktot  
MARIE M. BENITO, Deputy Director  
Segundo Direktot

January 24, 2012

TE NO: 12-12

Clifford Hackett  
President  
**GUMA TRANKILIDAT RESIDENTS ASSOCIATION**  
145 Trankilidat St.  
Tamuning, Guam 96913

Dear Mr. Hackett:

This acknowledges receipt of your application for exemptions under **Section 26203(d) Chapter 26 Title 11, G.C.A.**, of the Business Privilege Tax Law and **Section 501(c)(7)** of the Guam Territorial Income Tax Law.

Based on the information supplied, and assuming your operations will be as stated on your applications for recognition of exemption, we have determined that you are exempt from Gross Receipts Tax under **Section 26203(d)** of the Business Privilege Tax Law and **Section 501(c)(7)** of the Guam Territorial Income Tax Law.

If your purpose, character or method of operation is changed, please let us know so we can consider the effect of the change on your exempt status. Also, you should inform us of all changes in your name and address.

**If your gross receipts each year are normally more than \$25,000 you are required to file Form 990, Return of Exempt Organization for your annual accounting period. If you have unrelated business income under Section 511 of the Guam Territorial Income Tax Law (Code), you must file an income tax return, Form 990-T. If your gross receipts each year are less than \$25,000 you are required to file Form 990N. These forms are available at the Department of Revenue and Taxation Income Tax and Processing Branch. The law imposes a penalty of \$10.00 a day, up to a maximum of \$5,000 for failure to file a return on time.**

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**Guma Trankilidat Residents Association**

If you have unrelated business income under Section 511 of the Code, you must file and income tax return Form 990-T. In this letter, we are not determining whether any of your present or proposed activities are unrelated trade or business as defined in Section 513 of the code. You are required to file and publish annual financial statement in the newspaper.

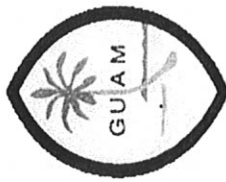
In addition to the above, you may need to file or provide the following:

1. **Annual Information Return** – Pursuant to Section 26110(c), Chapter 26 Title 11 of the Guam code Annotated (G.C.A.), you must file an annual information return (Form FCN 2-2-111) with this department. This return is due no later than ninety (90) days following the end of your tax year.
2. **Annual Report** – If you are a nonprofit corporation, you must file an annual report each year between July 1 and September 1 containing information as set forth in Section 14102, Title 18, Chapter 14 of the G.C.A.
3. **Publication of Annual Statements** – Except as provided in Section 14102, Chapter 14, Title 18 of the G.C.A., you must publish annually your annual Financial statements forty-five (45) days following the end of your tax year.

Keep this determination letter in your permanent records. If we can be of further assistance to you in the future, please do not hesitate to contact our office.

Sincerely,

  
**JOHN P. CAMACHO**  
Director



Department of Revenue and Taxation

Government of Guam  
Post Office Box 23607  
Guam Main Facility, Guam 96921



# Certificate of Tax Exemption

*This is to certify that*

## GUMA TRANKILIDAT RESIDENTS ASSOCIATION

A Civic and Community Benefit organization as having fully complied with the necessary requirements set forth under Section 26203 of the Business Privilege Tax Act of Guam, is hereby declared tax exempt. Such exemption will continue indefinitely unless revoked on the basis of further information obtained by audit or otherwise.

JOHN P. CAMACHO, Director  
Commissioner of Revenue and Taxation

January 24, 2012

Date



*Department of Revenue and Taxation*

*Government of Guam  
Post Office Box 23607  
Guam Main Facility, Guam 96921*



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**JOHN P. CAMACHO, Director**  
*Commissioner of Revenue and Taxation*

**January 24, 2012**

*Date*